

ANNUAL REPORT ON CSR ACTIVITIES

1. A brief outline of the Company's CSR policy, including overview of projects or programmes undertaken or proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes:

The Board of Directors has adopted a CSR policy to enable the Company to carry out CSR activities in all the activities that are mentioned in the Schedule VII to the Companies Act, 2013. The CSR initiatives of the Company is mainly focused **on activities relating to Education & Skill development, Health & Wellness, Women Empowerment and extending support** in relief and developmental activities. The projects undertaken during the Financial Year 2015-16 were within the broad framework of Schedule VII to the Companies Act, 2013.

Details of the CSR policy and projects or programmes undertaken by the Company are available on the website of the Company at www.vguard.in/csr

2. The composition of the CSR committee: The Company's CSR Committee consists of Mr. Kochouseph Chittilappilly, Mr. Cherian N Punnoose & Mr. Mithun K Chittilappilly. The constitution is in line with the provisions of Section 135(1) of the Companies Act, 2013. Mr. Kochouseph Chittilappilly, is the chairman of the Committee.
3. Average net profit of the company for last three financial years for the purpose of computation of CSR: ` 9276.14 Lakhs
4. Prescribed CSR Expenditure (2% of the amount as in item 3 above): ` 185.52 Lakhs
5. Details of CSR spent during the financial year:
 - a. Total amount spent for the financial year : ` 187.75 Lakhs
 - b. Amount unspent : Nil

c. Manner in which amount spent during the financial year is detailed below:

Sr. No	CSR Project or Activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount Outlay (budget) project or programs wise (₹)	Amount spent on the projects or programs Subheads : (1) Direct Expenditure (2) Overheads (₹)	Cumulative Expenditure upto the reporting period (₹)	Amount Spent : Direct or through implementing agency (₹)
1	<u>V-Guard Edu-care and Skill Development Programs</u> Providing education support to the students, infrastructure development of Govt. School and technical/vocational training to unprivileged category of persons for building up their own livelihood.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.	Palakkad, Ernakulam, (Kerala), Coimbatore, (Tamil Nadu), Hubli (Karnataka), Gurgaon (Haryana), Varanasi, Kanpur (UP), Rangpo (Sikkim) Dumk (Jharkhand)	75,04,907.00	75,04,907.00	75,04,907.00	Direct: 55,24,007.00 Agency: 19,80,900.00
2	<u>V-Guard Health Care Programs</u> Providing medical equipment and Ambulance to Govt. Hospitals. To facilitate medical treatment to poor patients for critical ailments and conducting medical camps.	Promoting preventive health care.	Ernakulam, Kottayam, (Kerala) Kala amb (HP) Kashipur (Uttarakhand) Kolkata, (W.Bengal) Delhi, Telagana, Seemadhra, Uttar Pradesh , Maharashtra and Chattisgarh.	57,77,208.00	57,77,208.00	57,77,208.00	Direct: 19,27,208.00 Agency: 38,50,000.00
3	<u>V-Guard Build India & Relief</u> Support to Orphanages and Libraries, contribution to Prime Minister's National Relief Fund, carried out relief activities in disaster affected areas.	1) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water. 2) Contribution to the Prime Minister's Relief Fund or any other fund set up by the Central Government for socio economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.	Ernakulam, Thrissur, (Kerala), Coimbatore (Tamil Nadu) Cuttack (Orissa)	32,98,668.00	32,98,668.00	32,98,668.00	Direct: 23,33,668.00 Agency: 9,65,000.00

4	<u>V-Guard Women Empowerment</u> Entrepreneurship development programmes for women.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.	Kozhikode (Kerala) Coimbatore (Tamil Nadu) Mangalore & Bangalore (Karnataka)	15,42,040.00	15,42,040.00	15,42,040.00	Agency: 15,42,040.00
	Subtotal			1,81,22,823.00	1,81,22,823.00	1,81,22,823.00	
	Overhead			6,51,641.00	6,51,641.00	6,51,641.00	
	Total CSR spend			18,774,464.00	18,774,464.00	18,774,464.00	

Details of Agency :

- (1) Society for Rehabilitation of the visually challenged, Kochi
- (2) Catholic Health Association of India (CHAI), Telegana, Chattisgarh, Uttar Pradesh
- (3) Manorama Charitable Trust, Kottayam
- (4) Indian Red cross Society, Kottayam
- (5) Pushpvihar Ayyappa Sewa Samithi, New Delhi
- (6) Alzheimer's and Related Disorder Society of India, Kochi (ARDSI)
- (7) Evangelical social action forum (ESAF), Jharkhand
- (8) Bharat Scouts & Guides, West Bengal
- (9) Basic Charitable Trust, Kottayam

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6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.
Not-Applicable. Please refer to item no. 5(b) above.

7. A responsibility statement of the CSR committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company.

We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the Company.

Sd/-
Kochouseph Chittilappilly
Chairman, CSR Committee
(DIN: 00020512)

Sd/-
Cherian N Punnoose
Member
(DIN: 00061030)

Sd/-
Mithun K Chittilappilly
Member
(DIN: 00027610)

For and on behalf of the Board of Directors

Sd/-
Kochouseph Chittilappilly
Chairman
(DIN: 00020512)

Sd/-
Mithun K Chittilappilly
Managing Director
(DIN: 00027610)

Place: Kochi

Date: 04th May, 2016